



NATIONAL CENTER FOR POLICY ANALYSIS NEWS ADVISORY

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NCPA BRIEFING RAISES QUESTIONS ABOUT TRUSTEES' ANNUAL REPORT *Medicare/Social Security Trustees' Say Outlook is Bleak, NCPA Says It's Much Worse*

DALLAS, TX (May 12, 2009) – The Medicare/Social Security Trustees Annual Report – released yesterday – painted an extremely bleak future for entitlement funding with projected deficits in the hundreds of trillions of dollars.

As bad as those projections are, the reality of the situation is much worse, according to NCPA experts.

“The reality is that Medicare and other government health programs are on the path to consume the entire federal budget,” says NCPA President and CEO, John C. Goodman. “Some time next year Social Security will start running a deficit as well. The Trustees report will not reflect this.”

On Wednesday, May 13, the day after the Trustees report is released, the NCPA will hold a Trustees briefing to underscore the truth about Medicare and Social Security's bleak future.

WHO: NCPA President **John C. Goodman**
Former Public Trustee of Social Security & Medicare and NCPA's Sr. Fellow **Tom Saving**

WHAT: Medicare/Social Security Trustees' Report Briefing

WHEN: Wednesday May 13, 2009
9:30 – 10:30 AM

WHERE: Room HC-9 in the Capitol
East Capitol Street, NE and 1st Street, NE
Washington, DC 20002

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