

Comparing the 2009, 2010, and 2011 Social Security and Medicare Trustees Reports

Thomas R. Saving

Director, Private Enterprise Research Center

Texas A&M University

Senior Fellow – National Center for Policy Analysis

Public Trustee – Social Security and Medicare Trust Funds

2000-2007



Private Enterprise Research Center
Texas A&M University

National Center for
Policy Analysis



Composition of Social Security's and Medicare's Unfunded Obligations in 2009

75-Year Unfunded Obligations

Group	Trillions of 2009\$
Social Security	\$7.68
Medicare:	
Part A	13.77
Part B	17.20
Part D	7.20
Total Medicare	\$38.17
Total Social Security and Medicare	\$45.85

Sources: Table IV.B7, 2009 Social Security Trustees Report and Tables III.B11, III.C16 and III.C24, 2009 Medicare Trustees Report.



Composition of Social Security's and Medicare's Unfunded Obligations in 2010

75-Year Unfunded Obligations

Group	Trillions of 2010\$
Social Security	\$7.95
Medicare:	
Part A	2.68
Part B	12.90
Part D	7.20
Total Medicare	\$22.78
Total Social Security and Medicare	\$30.73

Sources: Table IV.B5, 2010 Social Security Trustees Report and Tables III.B9, III.C15 and III.C23, 2010 Medicare Trustees Report.



Composition of Social Security's and Medicare's Unfunded Obligations in 2011

75-Year Unfunded Obligations

Group	Trillions of 2011\$
Social Security	\$9.16
Medicare:	
Part A	3.25
Part B	13.90
Part D	7.50
Total Medicare	\$24.65
Total Social Security and Medicare	\$33.81

Sources: Table IV.B5, 2011 Social Security Trustees Report and Tables III.B9, III.C15 and III.C23, 2011 Medicare Trustees Report.



Composition of Social Security's and Medicare's Unfunded Obligations in 2009

Infinite Horizon Unfunded
Obligations

Group	Trillions of 2009\$
Social Security	\$17.52
Medicare:	
Part A	36.72
Part B	37.00
Part D	15.50
Total Medicare	\$89.22
Total Social Security and Medicare	\$106.74

Sources: Table IV.B7, 2009 Social Security Trustees Report and Tables III.B11, III.C16 and III.C24, 2009 Medicare Trustees Report.



Composition of Social Security's and Medicare's Unfunded Obligations in 2010

Infinite Horizon Unfunded
Obligations

Group	Trillions of 2010\$
Social Security	\$18.64
Medicare:	
Part A	-0.30
Part B	21.10
Part D	15.80
Total Medicare	\$36.60
Total Social Security and Medicare	\$55.24

Sources: Table IV.B6, 2010 Social Security Trustees Report and Tables III.B10, III.C15 and III.C23, 2010 Medicare Trustees Report.



Composition of Social Security's and Medicare's Unfunded Obligations in 2011

Infinite Horizon Unfunded
Obligations

Group	Trillions of 2011\$
Social Security	\$20.50
Medicare:	
Part A	0.17
Part B	22.40
Part D	16.10
Total Medicare	\$38.67
Total Social Security and Medicare	\$59.17

Sources: Table IV.B6, 2011 Social Security Trustees Report and Tables III.B10, III.C15 and III.C23, 2011 Medicare Trustees Report.



Comparing 2009 and 2010 Estimates of Social Security's and Medicare's 75-Year Unfunded Obligations

75-Year Unfunded Obligations

Group	Trillions of 2009\$	Trillions of 2010\$	Percent Change
Social Security	\$7.68	\$7.95	3.5
Medicare	\$38.17	\$22.78	-40.3
Total	\$45.85	\$30.73	-32.9

Sources: Table IV.B7, 2009 Social Security Trustees Report and Tables III.B11, III.C16 and III.C24, 2009 Medicare Trustees Report. Table IV.B5, 2010 Social Security Trustees Report and Tables III.B9, III.C15 and III.C23, 2010 Medicare Trustees Report.



Comparing 2009 and 2010 Estimates of Social Security's and Medicare's Infinite Horizon Unfunded Obligations

Infinite Horizon Unfunded Obligations

Group	Trillions of 2009\$	Trillions of 2010\$	Percent Change
Social Security	\$17.52	\$18.64	6.4
Medicare	\$89.22	\$37.14	-58.7
Total	\$106.74	\$55.78	-47.7

Sources: Table IV.B7, 2009 Social Security Trustees Report and Tables III.B11, III.C16 and III.C24, 2009 Medicare Trustees Report. Table IV.B6, 2010 Social Security Trustees Report and Tables III.B10, III.C15 and III.C23, 2010 Medicare Trustees Report.



Comparing 2010 and 2011 Estimates of Social Security's and Medicare's 75-Year Unfunded Obligations

75-Year Unfunded Obligations

Group	75-Year Unfunded Obligations		Percent Change
	Trillions of 2010\$	Trillions of 2011\$	
Social Security	\$7.95	\$9.16	15.22
Medicare	\$22.78	\$24.65	8.21
Total	\$30.73	\$33.81	10.02

Sources: Table IV.B5, 2010 & 2011 Social Security Trustees Report and Tables III.B9, III.C15 and III.C23, 2010 and 2011 Medicare Trustees Report.



Comparing 2010 and 2011 Estimates of Social Security's and Medicare's Infinite Horizon Unfunded Obligations

Infinite Horizon Unfunded Obligations

Group	Trillions of 2010\$	Trillions of 2011\$	Percent Change
Social Security	\$18.64	\$20.50	9.98
Medicare	\$36.60	\$38.67	5.66
Total	\$55.24	\$59.17	7.11

Sources: Tables IV.B6, 2010 and 2011 Social Security Trustees Report and Tables III.B10, III.C15 and III.C23, 2010 and 2011 Medicare Trustees Report.

